

# North Market Development Authority

## Board Meeting Meeting Minutes

### Minutes

**December 7th, 2021, 5:00PM, Hot Chicken Takeover (Downtown/In Person)**

**Attending:** Tom McCormick, George Kauffman, Rick Harrison Wolfe, Brian Suiter, Melissa Diethelm, Adrienne Keves, Geri Sutter, Nic Crum, Brian Lindamood, Mac Joseph, Cathay King, Allisa Amidon, Joanne Goldhand, Matthew Esber, David Babner, Ken C. Paul, Rick Grady

- 1. Welcome, 5:12pm**
- 2. The Next 60 Days #NoMa**
  - a. Holiday Market BP 12.18 9-Noon**
  - b. Next Executive Committee 12.14 +5pm**
  - c. Next BOD Meeting 2.22.22 - 5pm**
- 3. Approval of Minutes** - Motioned by Joanne, Seconded by David. Approved
- 4. REPORTS**
  - a. CEO
    - i. Recapped 2021 - many positives. No lost merchants. Great year at BP. Successful Gala. Market Tower progress.
    - ii. Two new Merchant Reps voted- Ian from DT, Wayne from BP.
      1. Question from David - will both be present at meetings - yes, reps from each location present
  - b. Staff
  - c. President
  - d. BDO Committees
  - e. Merchant Rep
    - i. No update.
    - ii. Thank you Collin!
- 5. Election of New Board Members - APPROVED**
  - a. Renewals - Adrienne and Cathy for 2nd 3 yr term -Motioned by George, Seconded by Mac
  - b. New Nate Fisher, Geri Sutter, Jeri Grier, Lauren Toth, Jameel Turner - Motioned by Alissa, Seconded by Brian
  - c. With Mike coming back mid-year, one candidate in process, leaves 17 Board Members (one open spot)
- 6. Election of Executive Committee Members - APPROVED**
  - a. Slate of officers APPROVED - motioned by Matt, Seconded by Alissa

**7. Old Business**

- a. Joanne brought up an email that was sent to the Board regarding Spice Merchant lease. He has executed a Month to Month lease.

**8. New Business**

- a. Satrah has been hired on full time.
- b. Thank you Jillian!
- c. Potential events: Gala in May 2022, DT parking lot party, winefest at BP, BP taste of Market (November Anniversary)

**9. November 2021 Financials**

- a. DT YoY Flat
  - i. PPP2 Forgiven (Thank you Nic!)
  - ii. Liquidity - 10 month run rate based on current bank balances
- b. BP loss \$340k greater than Budget - driven by Janitorial Expenses, subject to agreement with CH
- c. Finalizing budget for BP

**10. Merchant Updates**

- a. 2 Proposal being reviewed for former DT Destination Donuts space.

**11. Market Tower Update**

- a. Delayed for ground breaking, but will allow for the majority of Farmers Markets to occur.
- b. Did pass Historic Resource review

**12. Adjournment: 6:03PM / Happy Hour at Downtown**